

# HSBC Global Investment Funds - BRIC Equity

Share Class M2C

As at 31 January 2017

## Investment Aim

The aim is to provide capital growth and income on your investment over time. The fund will invest normally at least 90% of its assets in equity securities (i.e. shares) in companies of any size that are based in or which carry out most of their business in BRIC countries. BRIC countries are Brazil, Russia, India and China (including Hong Kong SAR). Investments in Chinese equities include China A-shares and China B-shares with a maximum exposure of 50% of the fund's assets. The fund may invest up to 30% of its assets in China A-shares through the Shanghai-Hong Kong Stock Connect and have up to 30% of its assets exposed to China A-shares indirectly through China A-shares Access Products ("CAAP"). The fund may invest up to 10% of its assets in funds (including other funds of HSBC Global Investments Funds). The fund may use derivatives for hedging and cash flow management. The fund is actively managed and does not track a benchmark. Consideration may be given to a reference benchmark when selecting investments.

## Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

## Performance in USD

	31/01/2012 - 31/01/2013	31/01/2013 - 31/01/2014	31/01/2014 - 31/01/2015	31/01/2015 - 31/01/2016	31/01/2016 - 31/01/2017
Fund	1.58	-18.84	1.96	-23.31	58.02

Net returns %

Net returns % for periods ended 31 January

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2016	2015	2014	2013
Fund	8.01	5.39	16.13	8.01	58.02	7.31	0.37	33.34	-16.33	-5.96	-7.59
Benchmark	5.40	3.74	11.67	5.40	45.62	4.77	0.48	28.56	-13.21	-9.84	-3.64

### Past performance is not a reliable indicator of future returns.

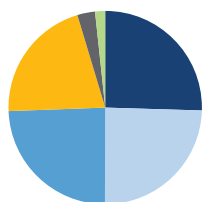
The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. MSCI Custom Indices data is provided by Rimes.

## Country Breakdown

## Sector Breakdown



### Country (Fund %)

Russia	(25.46)
Brazil	(24.57)
India	(24.38)
China	(20.92)
Hong Kong	(2.98)
Cash	(1.68)

Sector	Fund (%)	Benchmark (%)
Financials	28.33	25.80
Energy	19.32	21.05
Information Technology	11.78	13.49
Materials	10.81	8.56
Consumer Discretionary	8.04	6.91
Industrials	7.38	4.00
Consumer Staples	4.50	8.04
Telecommunication Services	4.22	4.42
Utilities	3.31	0.00
Health Care	0.45	3.21
Others	0.20	3.25
Benchmark Other	0.00	1.27
Cash	1.68	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Fund Share Class Details

### Performance benchmark

25% MSCI Brazil Net 25% MSCI China Net 25% MSCI Russia Net and 25% MSCI India Net

### First price date

01 April 2005

### Fund launch date

01 December 2004

### Minimum initial investment

5,000 USD (or equivalent)

### Share class currency

USD

### Dividends

Accumulated

### Dealing time

Daily by 10am CET

### Valuation time

Daily at 5pm CET

### Ongoing charge

1.40%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

### Management fees

1.00%

### Maximum initial charge

5.54%

### Financial year end

31 March

### Regular savings scheme

Not Available

### Lead portfolio manager

Nick Timberlake

### Management company

HSBC Investment Funds (Luxembourg) S.A.

### Investment adviser

HSBC Global Asset Management (UK) Limited

### Code

ISIN: LU0214875030

Performance returns before 22/10/2014 are net of performance fees.

## Top Holdings

Security Name	Fund (%)
1 SBERBANK OF RUSSIA PJSC	6.42
2 ITAU UNIBANCO H-SPON PRF ADR	5.03
3 LUKOIL PJSC-SPON ADR	4.83
4 TENCENT HOLDINGS LTD (700) RDINARY HKD 0.0001 (CHINA)	4.77
5 GAZPROM PAO	2.99
6 MAGNIT	2.54
7 ROSNEFT OJSC-REG S GDR	2.48
8 VALE SA-PREF	2.48
9 BANCO BRADESCO-ADR	2.28
10 TELEFONICA BRASIL S.A.-PREF	2.22
<b>Total</b>	<b>36.05</b>

The Top Holdings may include short term instruments that are held as cash equivalents.

### Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at [www.assetmanagement.hsbc.com/uk](http://www.assetmanagement.hsbc.com/uk)  
GIF helpdesk +44 (0) 207 992 4172 or email us at [gifadviser.services@hsbc.com](mailto:gifadviser.services@hsbc.com)  
Alternatively, contact your local sales and client services representatives.

## Fund Characteristics

Fund size (in millions) (USD)	442.59
Current price (USD)	23.07
Number of holdings	61
Tracking error (3 year) %	5.47
High share price last 12 months (USD)	23.07
Low share price last 12 months (USD)	13.60

### Glossary of terms

**Tracking Error** is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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